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CORPORATE & TAX UPDATE – CORPORATIONS' ANNUAL REPORTS

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would like not to receive these
publications.

Reminder to File 2016 Annual Report or Request Additional Extension

The Puerto Rico Department of State has notified that in order to comply with the Corporations Act, corporations must file the 2016 Annual Report by June 16, 2017 or you may request an additional extension of thirty (30) days by such date.

The additional extension has a fee of \$30.00 and should be requested through the Department's on-line system. This extension extends the date to complete the filing process of the 2016 Annual Report to July 17, 2017.

If this additional extension is not requested, the Annual Report should be filed on or before June 16, 2017. Late filings have a fee of \$750.00 for corporations and \$500.00 plus 1.5% interest per month for LLCs.

Feel free to contact any of the members of our corporate or tax department for further advice.

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